

Black Economic Empowerment Verification Certificate

Measured Entity

Registered Name African Rainbow Minerals Limited

Reg. Number 1933/004580/06

Trade Name

African Rainbow Minerals Limited including

Subsidiaries as per Annexure "A"

29 Impala Road

Location Chislehurston, Sandton

2196

VAT Number 4010113662

BEE Status

Certificate Number VER180
Issue Date 2017/10/25
Expiry Date 2018/10/24

DTI Generic

Applicable Scorecard Government Gazette No.36928

11 October 2013

Applicable BEE Codes Code Series 100-500

BBBEE Status Level Level 7 Contributor (Discounted)

Procurement Recognition Level 50%
Black Ownership 55.42%

Black Female Ownership 1.37%
Modified Flow Trough Principal Applied Yes

Empowering Supplier Yes

Designated Group Supplier

BEE Score Per Element

No

Ownership 21.54/25
Management Control 10.52/15
Skills Development 11.50/20
Enterprise and Supplier Development 22.42/40
Socio-Economic Development 5/5
Total: 70.98/105

BEE Verification Agency CC (BVA214) has assessed the BEE credentials of the above verified entity and certifies hereby that the BEE status, as certified above, is a true and impartial reflection of the BEE status of the enterprise.

Signature: Compliance Manager

T van Zyl

BEE Verification Agency CC 2008/062532/23 Tel: 021 975 3689

info@bee-verification.com



BVA214



Annexure A - Subsidiary List

This letter serves to confirm that the BEE rating received by African Rainbow Minerals Limited (VER180) is equally applicable to the following operations as listed below:

Assmang (Pty) Ltd operating the following operations:

Beeshoek Iron Ore Mine Khumani Iron Ore Mine Black Rock Manganese Operations Cato Ridge Manganese Works Cato Ridge Alloys Machadodorp Works

Two Rivers Platinum Mine Modikwa Platinum Mine Nkomati Nickel Mine Venture Building Trust (Pty) Ltd

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Signature: Compliance Manager

T van Zyl

Date: 25 October 2017

Sanas BBBEE Verification Agency

BEE Verification Agency CC

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