

PRESS RELEASE

African Rainbow Minerals Limited (“ARM”) Welcomes Judgement of Tanzania High Court on the Pula Group Litigation

Johannesburg, 14 October 2026

ARM welcomes the judgement of the High Court of Tanzania made on 9 October 2026 and in terms of which, the Tanzanian Court struck out the action brought by the Pula Group of companies against ARM and others, in which damages of approximately US\$195 million were claimed.

ARM has always viewed the Pula claim to be unfounded and fabricated.

ARM will take all appropriate legal steps to protect its rights and interests and will keep stakeholders informed of material developments in this matter.

ENDS.

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About African Rainbow Minerals (ARM)

African Rainbow Minerals (ARM) is a diversified mining and minerals company with operations in South Africa. ARM mines and beneficiates iron ore, manganese ore, chrome ore, platinum group metals (PGMs), nickel and coal. ARM also has strategic investments in Harmony Gold Mining Company Limited and Surge Copper Corp. Read more on www.arm.co.za